ENVIROMENTALLY SUSTAINABLE INVESTMENT MEANS AN INVESTMENT IN AN ECONOMIC ACTIVITY THAT CONTRIBUTES TO AN ENVIRONMENTAL OBJECTIVE
FINANCING GAP
FINANCING GAP
FINANCING GAP = MAIN LIMITING FACTOR
FINANCING GAP
How green?
FIRST FLAW
SECOND FLAW

Investments in financial products ≠ Investments in the real economy
SUSTAINABLE INVESTMENTS

= EXPOSURE TO GREEN ACTIVITIES

NOT A SUSTAINABLE INVESTMENT FUND
SUSTAINABLE INVESTMENTS = EXPOSURE TO GREEN ACTIVITIES
SUSTAINABLE INVESTMENTS = EXPOSURE TO GREEN ACTIVITIES
SUSTAINABLE INVESTMENTS

= EXPOSURE TO GREEN ACTIVITIES
SUSTAINABLE INVESTMENTS

= EXPOSURE TO GREEN ACTIVITIES

Blablabla...
SUSTAINABLE INVESTMENTS = EXPOSURE TO GREEN ACTIVITIES

Blablabla
SUSTAINABLE INVESTMENTS = INFLUENCE ON THE REAL ECONOMY = EVIDENCE THAT IT WORKS
Evidence-based sustainable finance