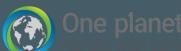
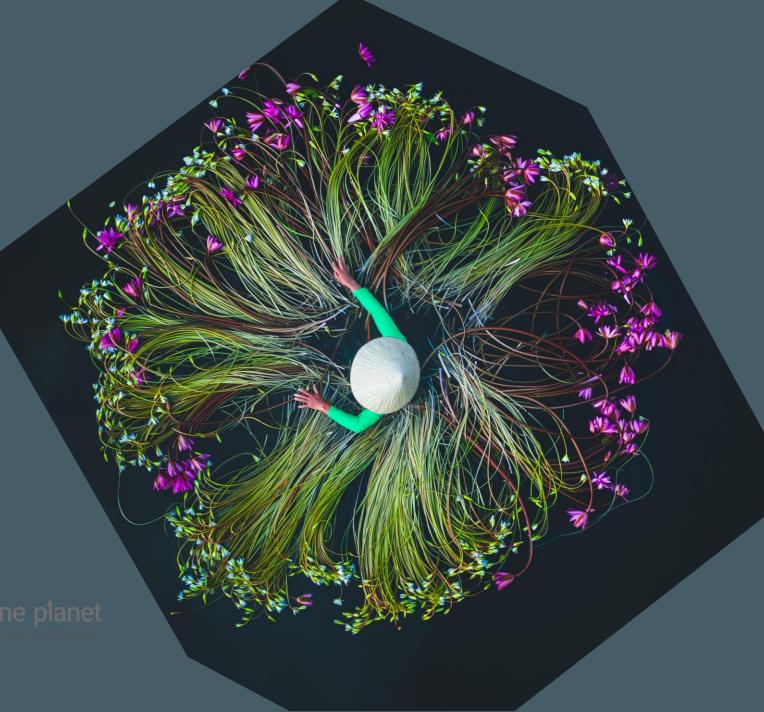
Global Circularity Protocol

Charting the Path to Sustainable Resource Management: Unveiling the 2024 Global Resources Outlook Report









Unsustainable resource use as a key driver for the Triple Planetary Crisis



"A projected 60 per cent growth in resource use by 2060 could derail efforts to achieve not only global climate, biodiversity, and pollution targets but also economic prosperity and human well-being." (IRP, 2024)

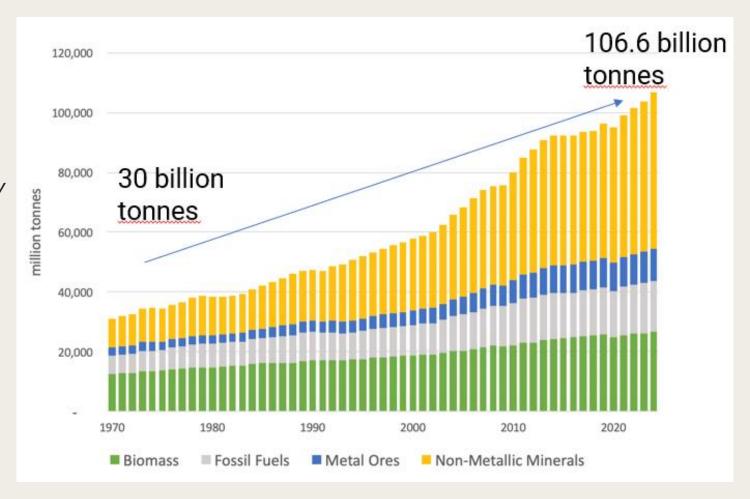


We must decouple resource extraction from economic prosperity



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Circular economy has the potential to decouple economic growth from resource extraction and environmental degradation





\$4.5 trillion

ECONOMIC OPPORTUNITY BY 2030

6 M Jobs NET INCREASE BY 2030

5 M ha

ARABLE LAND PROTECTED FROM DEGRADATION

39%

CO EMISSION REDUCTION POTENTIAL

98%

OF CEOS FEEL IT IS THEIR ROLE TO MAKE BUSINESS MORE SUSTAINABLE

Unlocking the Circularity Opportunity

- Circularity as a critical mitigator of the Triple Planetary Crisis: drives decarbonization, helps halt global biodiversity loss, and offers economic and wellbeing gains
- Realizing the business risk of inaction and that social and environmental performance can be improved by adopting circular approaches, the progressive global business community is ready to lead the way

However, businesses are struggling to transition to "circularity" at scale due to the lack of harmonized circularity methodologies and accounting metrics for reporting and disclosure of circularity performance, as well as harmonized policy incentives



Global Circularity protocol as a key accelerator



The Global Circularity Protocol is a mechanism to accelerate circularity by providing a voluntary framework for *businesses* on Circularity



It **supports businesses** with a harmonized methodology for the management, measurement, (voluntary) target setting, and disclosure of circular performance



The science-based methodology will allow for measuring, steering and comparing results, and create the right policy levers





Global Circularity Protocol (GCP)

By **2026** GCP is the go-to global voluntary **framework** for circularity. To do so the GCP will develop:



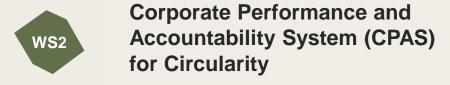
a comprehensive corporate performance and accountability system (CPAS) for Circularity to foster harmonized circularity methodologies and accounting metrics for reporting and disclosure



a policy framework for circularity to support policy makers in creating the right incentives and establish a level playing field for businesses













Workstream 1 deliverables

Time commitment:

- For technical working group participants: 6h/month
- For non-technical working group participants: 2h/month
- Expected start: March 2024



Landscape analysis of Circularity related Corporate Accountability and Performance 2

Landscape analysis of circularity-related Policies and Regulations

3

Impact analysis of a Global Circularity Protocol in accelerating Climate, Nature and Social agendas 4

Impact analysis of a Global Circularity Protocol towards improving business and value chain performance 5

Global Circularity Protocol Design principles

April

August

October

WS 2: Corporate Performance and Accountability System for Circularity

Time commitment:

- > For technical working group participants: 8h/month
- ➤ For non-participants: 1h/month
- > Expected start: May 2024

Harmonized circularity methodologies and accounting metrics will enable:



Benchmarking vs. industry peers



Measuring and reporting



Ambitious target setting





Clear
management
information
to evaluate
circular
opportunities
and progress

Increased financial flows towards circular business models and technologies



Acceleration of circular transformation and business performance



WS 3: Policy Framework for Circularity

Support Business to:



Navigate transboundary regulations



Be compliant to regulation

Guidance for Policymakers in the form of:



Circularity principles

WS 4: Target Setting



Building on CPAS for Circularity (WS2)



Develop the <u>foundations for</u>
<u>voluntary Science-based targets for</u>
<u>circularity</u> with the scientific
community



Enable companies to align their circularity targets with concrete global objectives

Project Governance

Review and Validation Committee

- 2x Co-leads PAC
- 2x Co-leads SEAC
- GCP Coordination LT

Policy Advisory Committee

African Development Bank/African Circular Economy Alliance, Chatham House, Institute for Circular Economy Vietnam National University – Ho Chi Minh city, Inter-American Development Bank, UNIDO

<u>To be formalized:</u> World Economic Forum, Ellen Mac Arthur Foundation, GIZ/Prevent Waste Alliance,; Government representatives (Brazil, Japan, Germany, Ghana, others)

Global Circularity Protocol Coordination

WBCSD & OPN/UNEP

Protocol Development Coordination, Project Management team, support services

Scientific and Business Advisory Committee

Instituto Clima e Sociedade (Brazil), Global House of Commons (Tokyo University), University College London, Council for Scientific and Industrial Research South Africa

To be formalized:

5x Member Champions, International Resource Panel (UNEP), ISO, Circle Economy

Protocol Development / Technical Working Groups



Circular transition Impact Analysis WS2

Corporate
Performance and
Accountability System
for Circularity



Policy Framework for Circularity



Science based targets for circularity



GCP has attracted over 130 partners

Co-developers











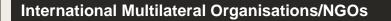


Financial Institutions





Governments



Scientific Partners /Think tanks





























Businesses Members

Ministry of the Environment Government of Japan





















Natura & co















































KDD)











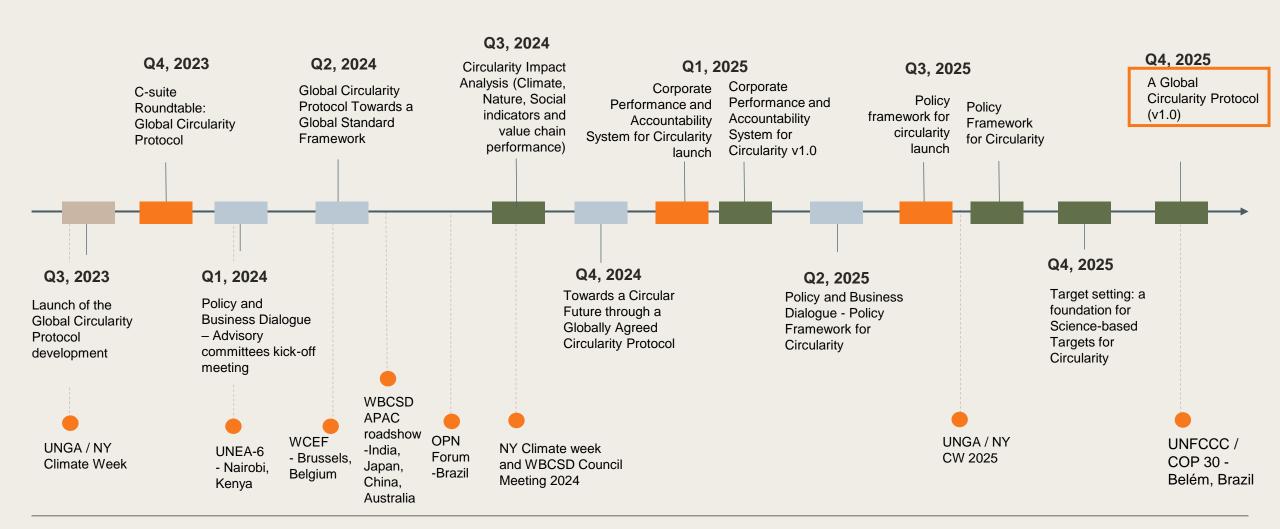






Global Circularity Protocol, 2023 - 2026







Questions?

