

Global Circularity Protocol

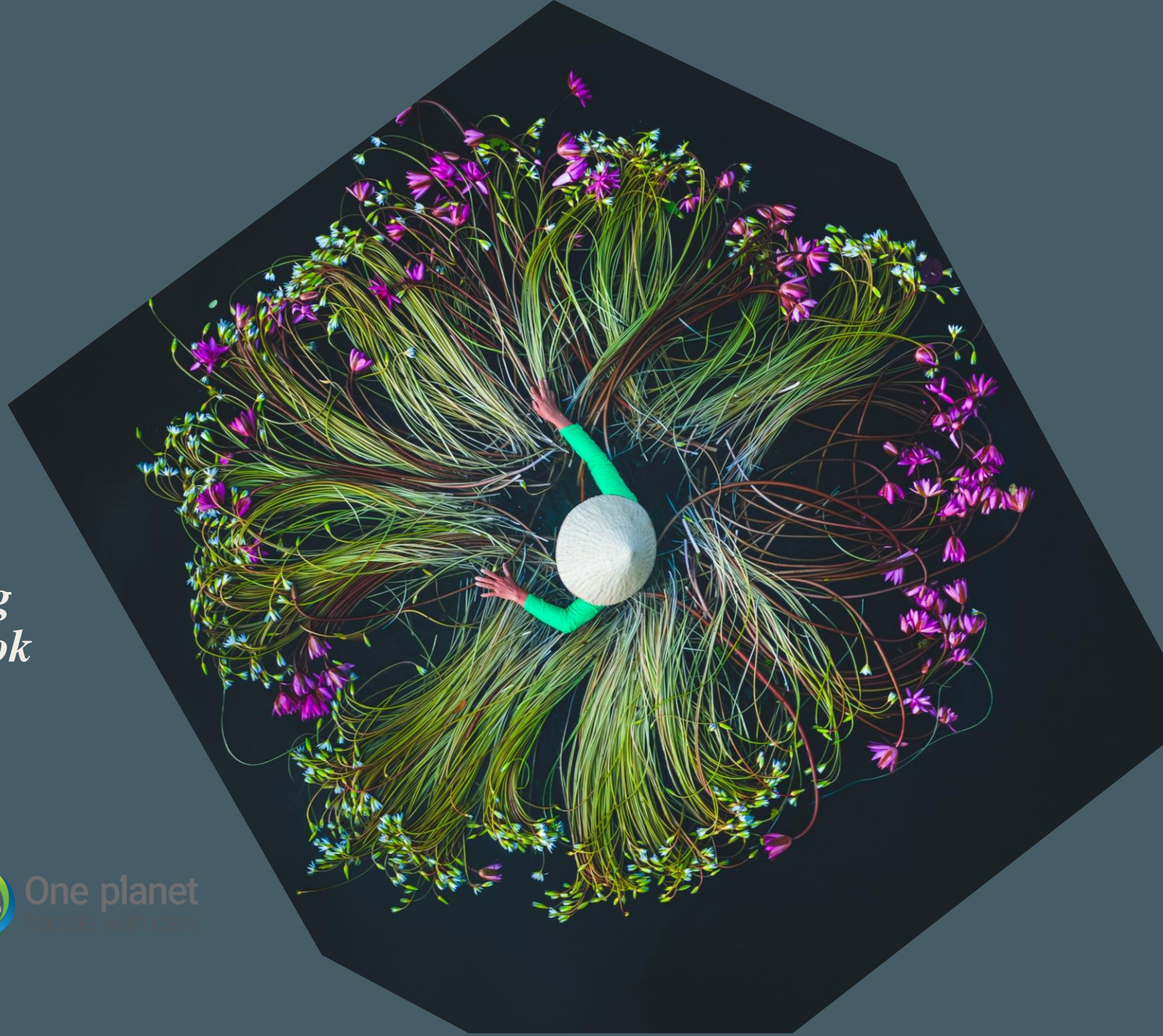
*Charting the Path to Sustainable
Resource Management: Unveiling
the 2024 Global Resources Outlook
Report*



World Business
Council
for Sustainable
Development



One planet
handle with care



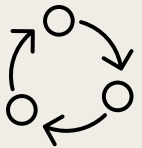
Unsustainable resource use as a key driver for the Triple Planetary Crisis



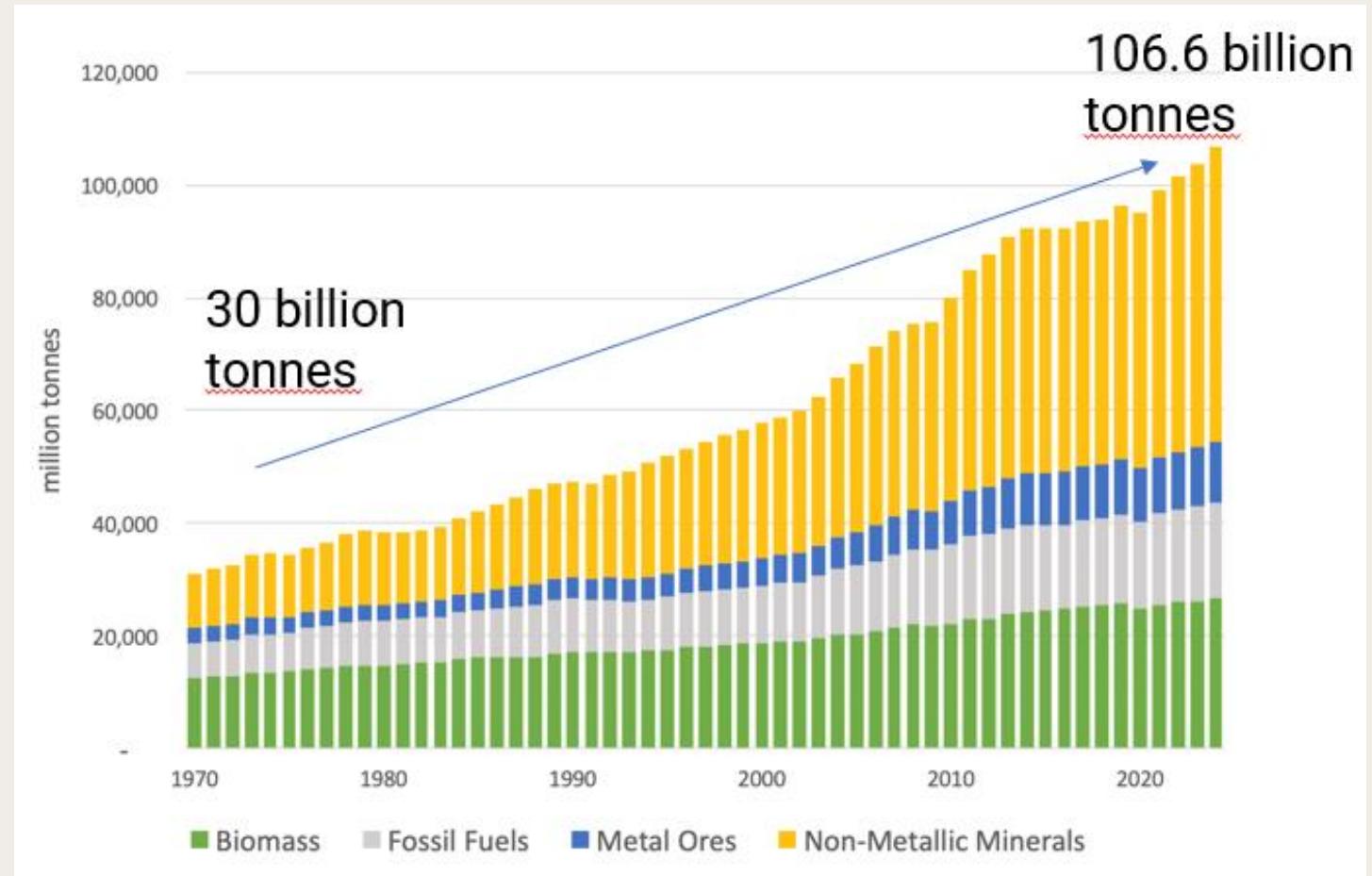
“A projected 60 per cent growth in resource use by 2060 could derail efforts to achieve not only global climate, biodiversity, and pollution targets but also economic prosperity and human well-being.” (IRP, 2024)



We must decouple resource extraction from economic prosperity



Circular economy has the potential to decouple economic growth from resource extraction and environmental degradation



\$4.5 trillion

ECONOMIC OPPORTUNITY BY
2030

6 M Jobs

NET INCREASE BY 2030

5 M ha

ARABLE LAND PROTECTED
FROM DEGRADATION

39%

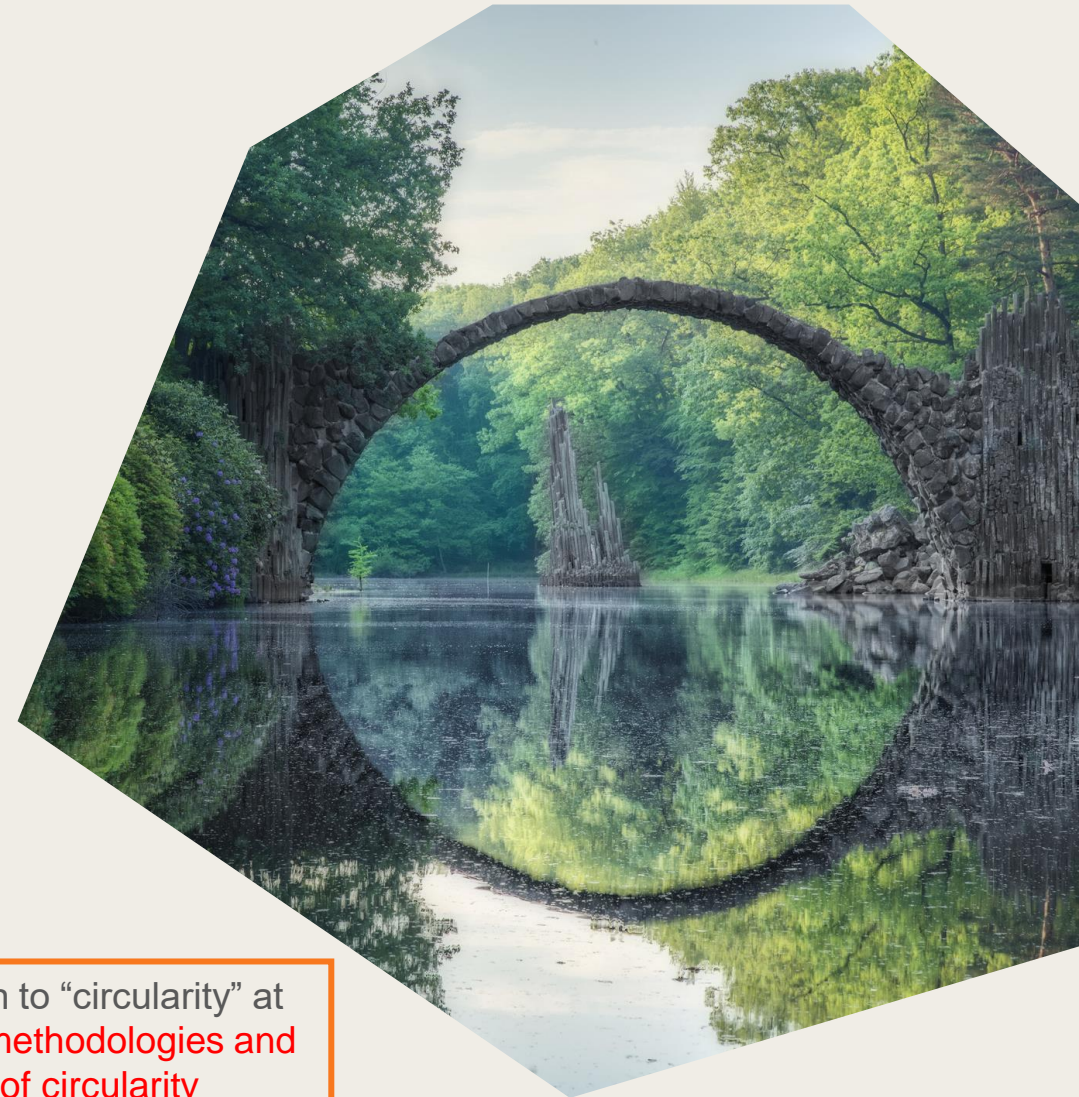
CO EMISSION REDUCTION
POTENTIAL

98%

OF CEOS FEEL IT IS THEIR
ROLE TO MAKE BUSINESS
MORE SUSTAINABLE

Unlocking the Circularity Opportunity

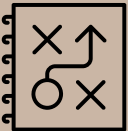
- ❖ Circularity as a **critical mitigator of the Triple Planetary Crisis**: drives decarbonization, helps halt global biodiversity loss, and offers economic and wellbeing gains
- ❖ Realizing the **business risk of inaction** and that social and environmental performance can be improved by adopting circular approaches, the progressive **global business community is ready to lead the way**
- ❖ However, businesses are struggling to transition to “circularity” at scale due to the **lack of harmonized circularity methodologies and accounting metrics for reporting and disclosure of circularity performance**, as well as harmonized policy incentives



Global Circularity protocol as a key accelerator



The Global Circularity Protocol is a mechanism to **accelerate** circularity by providing a **voluntary framework** for *businesses* on Circularity



It **supports businesses** with a harmonized methodology for the management, measurement, (voluntary) target setting, and disclosure of circular performance



The science-based methodology will allow for **measuring, steering and comparing** results, and create the right policy levers



Global Circularity Protocol (GCP)

By **2026** GCP is the go-to global voluntary **framework** for circularity. To do so the GCP will develop:



a **comprehensive corporate performance and accountability system (CPAS)** for Circularity to foster harmonized circularity methodologies and accounting metrics for reporting and disclosure



a **policy framework for circularity** to support policy makers in creating the right incentives and establish a level playing field for businesses

4 key workstreams



Circular transition Impact Analysis



Corporate Performance and Accountability System (CPAS) for Circularity



Policy Framework for Circularity



(Voluntary) Target setting

Workstream 1 deliverables

Time commitment:

- For technical working group participants: 6h/month
- For non-technical working group participants: 2h/month
- Expected start: March 2024



Landscape analysis of Circularity related Corporate Accountability and Performance



Landscape analysis of circularity-related Policies and Regulations



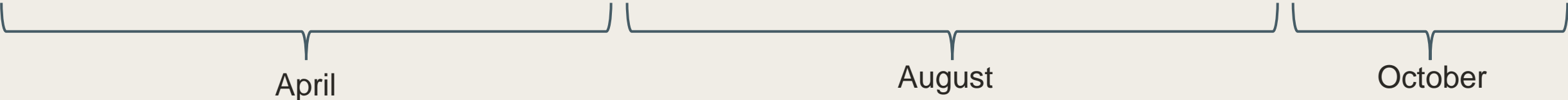
Impact analysis of a Global Circularity Protocol in accelerating Climate, Nature and Social agendas



Impact analysis of a Global Circularity Protocol towards improving business and value chain performance



Global Circularity Protocol Design principles



WS 2: Corporate Performance and Accountability System for Circularity

Time commitment:

- For technical working group participants: 8h/month
- For non-participants: 1h/month
- Expected start: May 2024

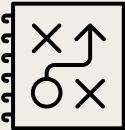
Harmonized circularity methodologies and accounting metrics will enable:



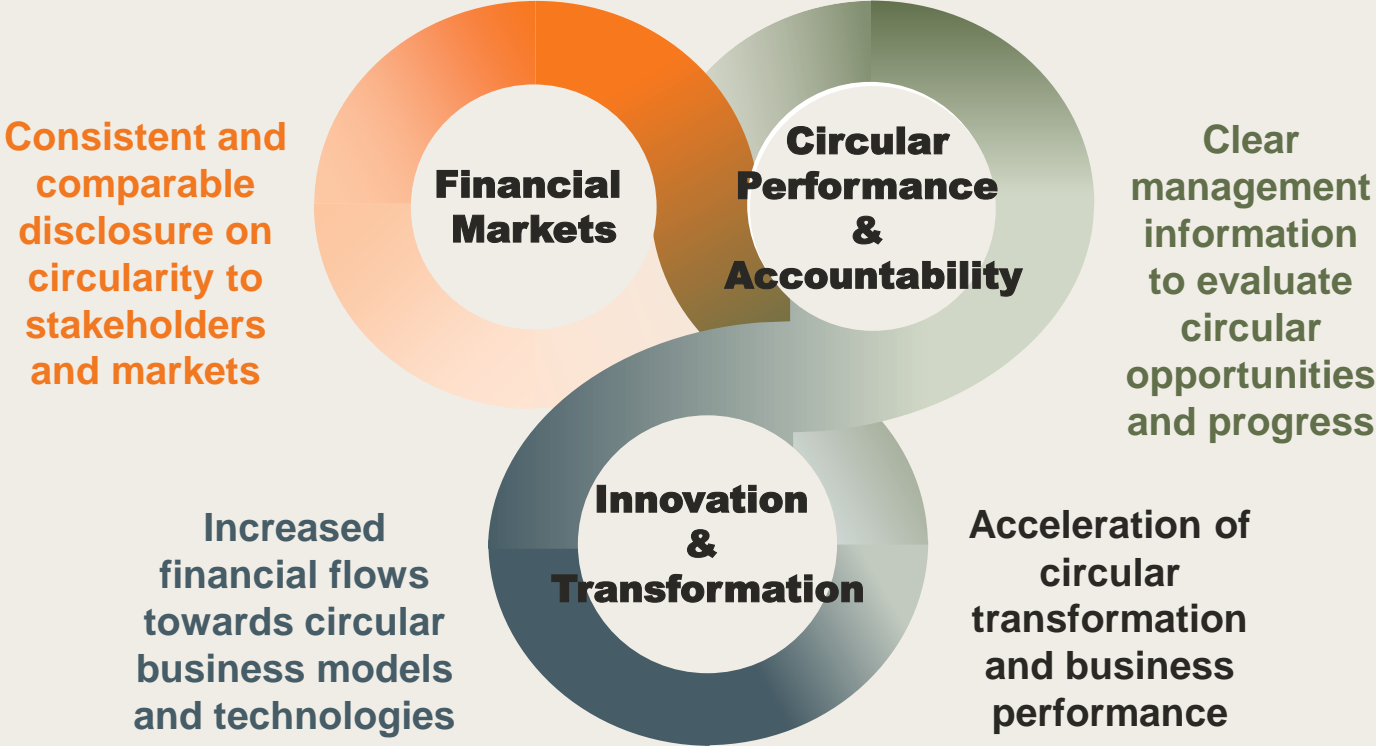
Benchmarking vs. industry peers



Measuring and reporting



Ambitious target setting



WS 3: Policy Framework for Circularity

Support Business to:



Navigate transboundary regulations



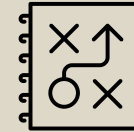
Be compliant to regulation

Guidance for Policymakers in the form of:

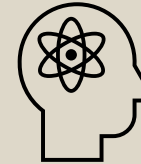


Circularity principles

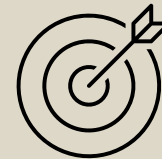
WS 4: Target Setting



Building on CPAS for Circularity (WS2)

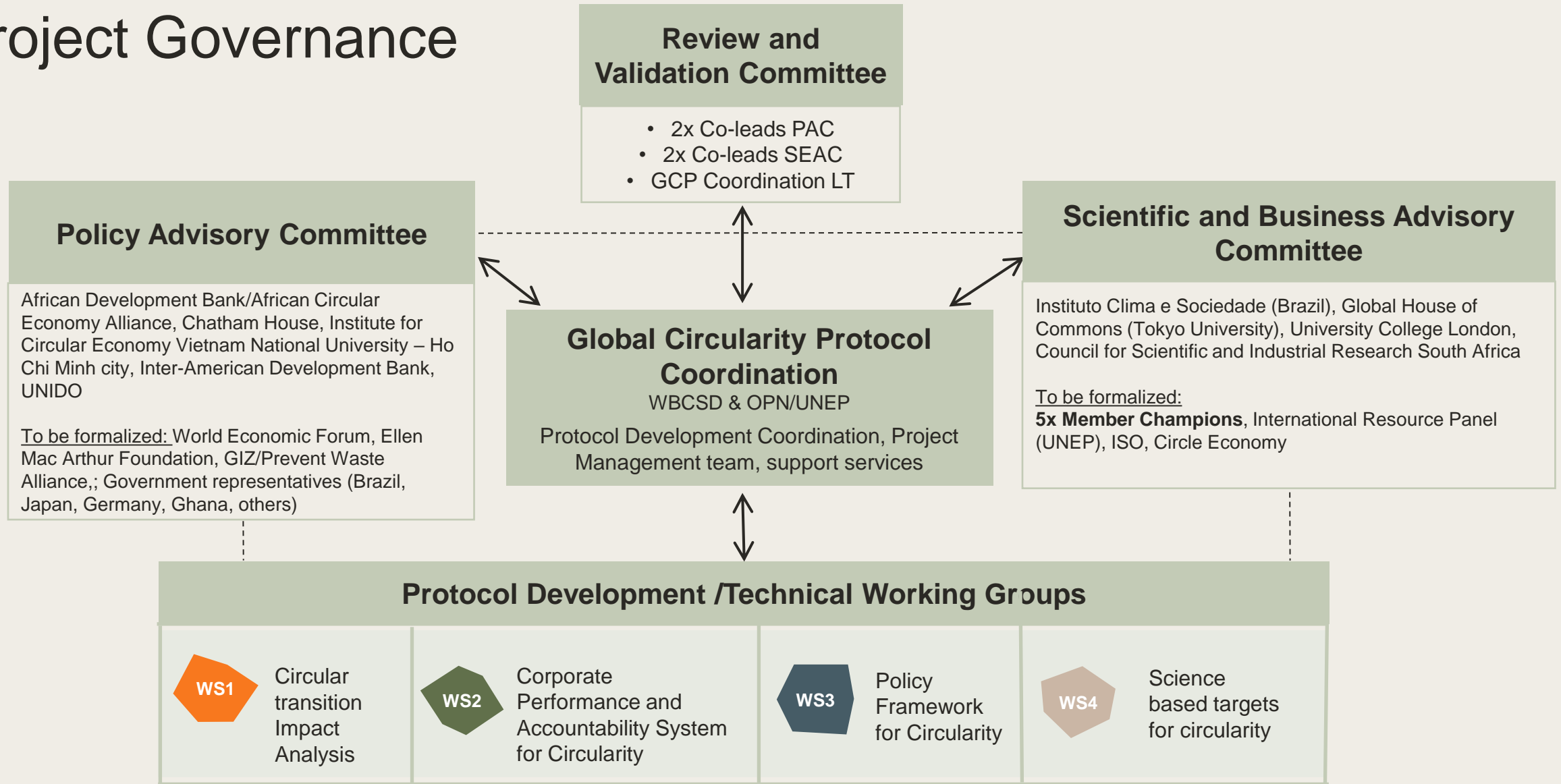


Develop the **foundations for voluntary Science-based targets for circularity** with the scientific community



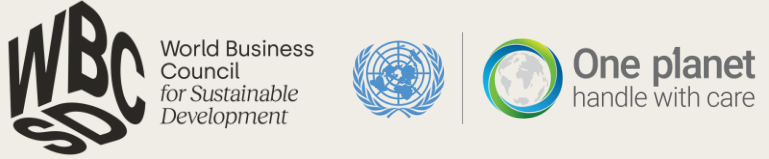
Enable companies to align their circularity targets with concrete global objectives

Project Governance



GCP has attracted over 130 partners

Co-developers



Champion Business Members



Financial Institutions



Governments



International Multilateral Organisations/NGOs



Scientific Partners /Think tanks

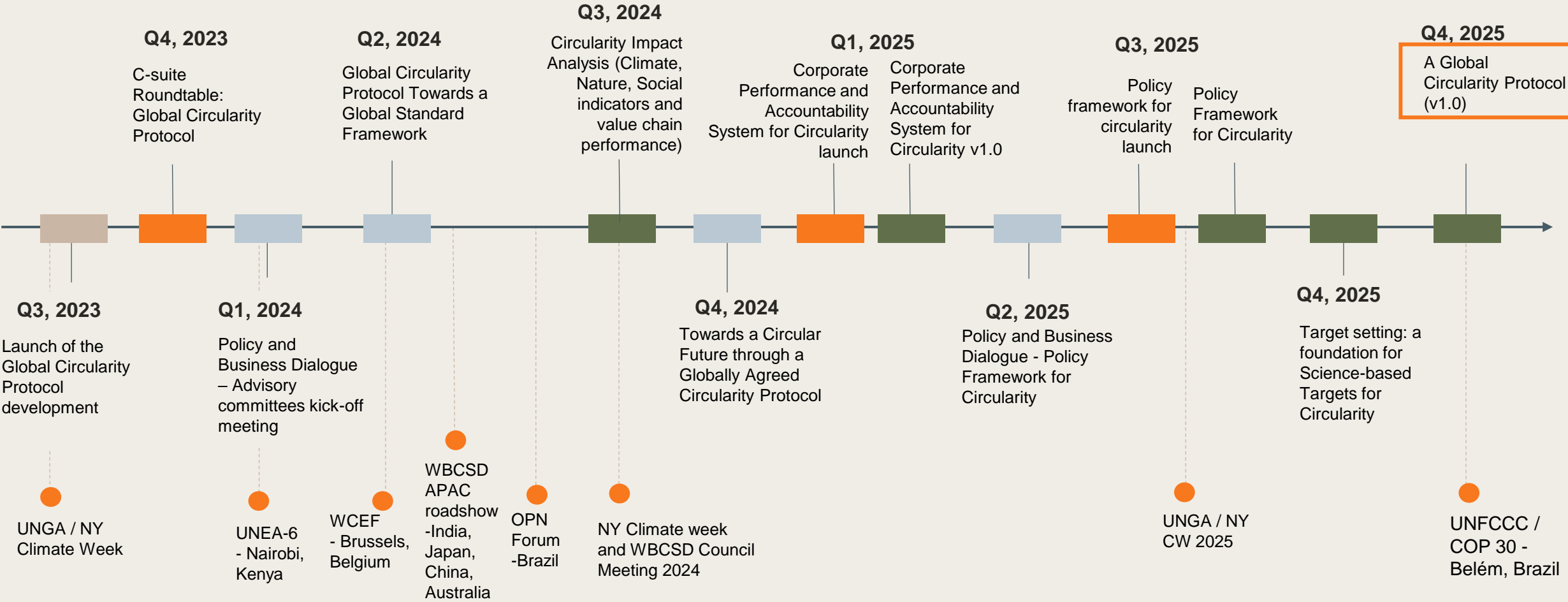


Businesses Members



Global Circularity Protocol, 2023 - 2026

- Events
- Deliverables
- Workshops



Questions?

